

GENERAL ANNOUNCEMENT::MONTHLY UPDATE PURSUANT TO LISTING RULE 704(23)

Issuer & Securities

Issuer/ Manager

TA CORPORATION LTD.

Securities

TACORP S\$27M6%N260726 - SGXF74214317 - MCLB
TA CORPORATION LTD - SG2D87975520 - PA3

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No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

30-Nov-2023 17:39:34

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New

Announcement Sub Title

Monthly Update pursuant to Listing Rule 704(23)

Announcement Reference

SG231130OTHR45OL

Submitted By (Co./ Ind. Name)

Tam Siew Kheong / Foo Soon Soo

Designation

Chief Financial Officer / Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[TA Monthly Update pursuant to Listing Rule 704.pdf](#)

Total size = 197K MB



TA CORPORATION LTD.

(Incorporated in the Republic of Singapore)

Company Registration No.: 201105512R

MONTHLY UPDATE PURSUANT TO LISTING RULE 704(23)

Further to the Company's last monthly update on 31 October 2023, the board of directors of TA Corporation Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") wishes to provide the following material updates:

1. Tiong Aik Construction Pte Ltd (In Liquidation) ("**TA Construction (In Liquidation)**") had disposed all of its shareholdings in LearnCollab Pte. Ltd. ("**LearnCollab**") in November 2023, at the initiative of its liquidators.

Prior to the disposal, LearnCollab was a wholly-owned subsidiary of TA Construction (In Liquidation). Therefore, by virtue of TA Construction (in Liquidation) under Creditor Voluntary Liquidation on 17 July 2023, all assets and liabilities, non-controlling interest, past accumulated profits / losses of LearnCollab together with its subsidiaries are deconsolidated from the Group as the Company no longer has control over TA Construction (in Liquidation) and its subsidiaries.

2. The Company is still in the process of considering and evaluating its available options for a consensual restructuring. As at the date hereof, no definitive plan or agreement has been agreed or executed, as the case maybe, save for the proposed disposal of the properties as announced on 26 October 2023 and 31 October 2023.

Further announcements will be made by the Company as and when there are material developments.

Trading of the Company's securities on the SGX-ST had been voluntarily suspended by the Company on 17 July 2023.

Shareholders of the Company and other stakeholders are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares or other securities of the Company. Shareholders of the Company and other stakeholders should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Foo Soon Soo/Tam Siew Kheong

Company Secretaries

Date: 30 November 2023