

GENERAL ANNOUNCEMENT::REF: SERIES 003 6% NOTES DUE 2026 (ISIN: SGXF74214317)

Issuer & Securities

Issuer/ Manager

TA CORPORATION LTD.

Securities

TACORP S\$27M6%N260726 - SGXF74214317 - MCLB
TA CORPORATION LTD - SG2D87975520 - PA3

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No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

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New

Announcement Sub Title

REF: SERIES 003 6% NOTES DUE 2026 (ISIN: SGXF74214317)

Announcement Reference

SG240126OTHRAMMZ

Submitted By (Co./ Ind. Name)

Tam Siew Kheong / Foo Soon Soo

Designation

Chief Financial Officer / Company Secretary

Description (Please provide a detailed description of the event in the box below)

As announced on 17 July 2023, the Company has appointed financial and legal advisers to review the financial position of the Company and the Group. As further announced on 25 July 2023, pending such review and the Company's evaluation of the available options for a consensual restructuring, the Company had suspended interest payments and would not be making payment of the interest payment due on 26 July 2023.

As the Company continues to review and evaluate the available options for a consensual restructuring, the Company will continue to suspend interest payments and will not be making payment of the interest payment due on 26 January 2024, and all further upcoming interest payments until further notice.

The Company intends to, in due course, engage with its Noteholders and its other creditors. Further announcements will be made by the Company as and when there are material developments.