

GENERAL ANNOUNCEMENT::RECONSTITUTION OF BOARD AND BOARD COMMITTEES

Issuer & Securities

Issuer/ Manager

TA CORPORATION LTD.

Securities

TACORP S\$27M6%N260726 - SGXF74214317 - MCLB
TA CORPORATION LTD - SG2D87975520 - PA3

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

27-Feb-2024 21:28:15

Status

New

Announcement Sub Title

Reconstitution of Board and Board Committees

Announcement Reference

SG240227OTHRJXHF

Submitted By (Co./ Ind. Name)

Tam Siew Kheong / Foo Soon Soo

Designation

Chief Financial Officer / Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[TA Reconstitution of Board and Board Committees.pdf](#)

Total size =68K MB



TA CORPORATION LTD
(Incorporation in the Republic of Singapore)
Co. Registration No. 201105512R

ANNOUNCEMENT

RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors of TA Corporation Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company wishes to announce the following changes to the Board composition:

1. Retirement and Re-designation of Directors

Mr Liong Kiam Teck (“Mr Liong”) who will retire by rotation pursuant to Regulation 90 of the Company’s Constitution does not wish to seek re-election at the forthcoming annual general meeting to be held on 25 April 2024 (“**AGM**”). He will cease as Director and Executive Chairman of the Board at the conclusion of the AGM.

Mr Mervyn Goh Bin Guan (“Mr Mervyn Goh”), Independent Director of the Company will retire by rotation pursuant to Regulation 90 of the Company’s Constitution. Mr Goh who has served on the Board for more than nine years will cease to be independent at the conclusion of the AGM. The Board, upon recommendation of the Nominating Committee, has approved the re-designation of Mr Mervyn Goh from Independent Director to Non-Independent and Non-Executive Director with effect from the conclusion of the AGM. Mr Mervyn Goh has abstained from the deliberations and decision-making in relation to his re-designation. Following his re-designation, Mr Mervyn Goh will remain as a member of the Audit Committee (“AC”) and Remuneration Committee (“RC”) and cease as Chairman of the Nominating Committee (“NC”) at the conclusion of the AGM. Mr. Mervyn Goh will continue as a member of the NC.

The detailed announcements relating to Mr Liong’s cessation as Director of the Company and re-designation of Mr Mervyn Goh from Independent Director to Non-Independent and Non-Executive Director will be released to the SGX upon the conclusion of the AGM.

2. Appointment

Mr Neo Tiam Boon (“Mr Neo”) will be appointed as the Executive Chairman in place of Mr Liong. Mr Neo remains as CEO of the Company.

Mr Pang Teng Tuan will be appointed as the Chairman of the NC in place of Mr Mervyn Goh.

The detailed announcement relating to Mr Neo’s appointment as Executive Chairman will be released to the SGX upon the conclusion of the AGM.

Reconstitution of Board and Board Committees

With effect from 25 April 2024, following the conclusion of the AGM, the Board and Board Committees will be reconstituted as follows:

Board

- Neo Tiam Boon - Executive Chairman and Chief Executive Officer
- Fong Heng Boo - Lead Independent Director
- Pang Teng Tuan - Independent Director
- Mervyn Goh Bin Guan - Non-Independent and Non-Executive Director

Audit Committee

- Fong Heng Boo - Chairman
- Pang Teng Tuan - Member
- Mervyn Goh Bin Guan - Member

Remuneration Committee

- Fong Heng Boo - Chairman
- Pang Teng Tuan - Member
- Mervyn Goh Bin Guan - Member

Nominating Committee

- Pang Teng Tuan - Chairman
- Fong Heng Boo - Member
- Mervyn Goh Bin Guan - Member
- Neo Tiam Boon - Member

By the Order of the Board
TA Corporation Ltd

Foo Soon Soo / Tam Siew Kheong
Company Secretaries

Date: 27 February 2024