

ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Issuer & Securities

Issuer/ Manager

TA CORPORATION LTD.

Securities

TACORP S\$27M6%N230726 - SGXF74214317 - MCLB
TA CORPORATION LTD - SG2D87975520 - PA3

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No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

12-Aug-2022 19:22:05

Status

New

Announcement Sub Title

Announcement pursuant to Rule 706A of the Listing Manual

Announcement Reference

SG220812OTHL2PC

Submitted By (Co./ Ind. Name)

Tam Siew Kheong

Designation

Chief Financial Officer / Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[TA Announcement Pursuant to Rule 706A of the Listing Manual.pdf](#)

Total size =196K MB



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), the Board of Directors of TA Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the six months financial period from January 1, 2022 to June 30, 2022:

(A) Increased Investment in a wholly-owned subsidiary, Sino Holdings (S’pore) Pte Ltd (“SHSPL”)

As announced on May 20, 2022, the Company has increased the investments in its wholly owned subsidiary, SHSPL by subscribing for an additional 20,000,000 ordinary shares at the issued price of S\$1.00 each by way of capitalising the amount of S\$20,000,000 owed by SHSPL to the Company. Subsequent to the subscription, the issued and paid-up share capital of SHSPL has increased from S\$10,000,000 to S\$30,000,000, comprising 30,000,000 ordinary shares and SHSPL continue to remain as a wholly-owned subsidiary of the Company.

(B) Striking off of a wholly-owned dormant subsidiary, Tiong Aik Development Pte. Ltd. (“TAD”)

The company’s wholly-owned dormant subsidiary, TAD, incorporated in Singapore, has been struck off from the Register of Companies under Section 344A of the Companies Act 1967, with effect from June 6, 2022.

The above transactions are not expected to have any material impact on the net tangible assets or earnings per share of the Company and the Group for the six months financial period ended June 30, 2022.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Tam Siew Kheong
Company Secretary

Date: August 12, 2022