

GENERAL ANNOUNCEMENT::OUTCOME OF CONSULTATION AND WAIVER APPLICATION TO THE SGXREGCO IN RELATION TO DISPOSAL OF SUBSIDIARY

Issuer & Securities

Issuer/ Manager

TA CORPORATION LTD.

Securities

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No

Announcement Details

Announcement Title

General Announcement

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Announcement Sub Title

Outcome of Consultation and Waiver Application to the SGXRegco in relation to Disposal of Subsidiary

Announcement Reference

SG240219OTHRHWOM

Submitted By (Co./ Ind. Name)

Tam Siew Kheong / Foo Soon Soo

Designation

Chief Financial Officer / Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[TA Outcome of consultation and waiver application.pdf](#)

Total size =192K MB



TA CORPORATION LTD.

(Incorporated in the Republic of Singapore)

Company Registration No.: 201105512R

OUTCOME OF THE CONSULTATION AND WAIVER APPLICATION TO THE SGX REGCO IN RELATION TO THE DISPOSAL BY THE COMPANY OF ITS 90% SHAREHOLDING INTEREST IN ITS SUBSIDIARY, ASTON AIR CONTROL PTE LTD

The Board of Directors (the “**Board**”) of TA Corporation Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 22 and 25 January 2024 (the “**Announcements**”) relating to the disposal of by the Company of its 90% shareholding interest in its subsidiary, Aston Air Control Pte Ltd (“**AAC**”) (the “**Disposal**”).

Unless defined otherwise, capitalized terms herein shall bear the meaning ascribed to them in the Announcements.

Further to the Company’s announcement of 25 January 2024, the Company had consulted the Singapore Exchange Regulation (“**SGX RegCo**”) on the classification of the Disposal, having regard that this does not fall squarely within the circumstances in paragraphs 4.3 and 4.4 of Practice Note 10.1, and sought a waiver to the extent that the Disposal is to be regarded as one which attracts the application of Rule 1014 of the Listing Manual.

SGX RegCo had, on 9 February 2024, responded to the Company that the Exchange is not in a position to waive Rule 1014 in respect of the Disposal.

The Company is in the process of seeking advice from its financial and legal advisors on next steps, and will release further updates and announcements as and when there are material developments.

BY ORDER OF THE BOARD

Foo Soon Soo/Tam Siew Kheong
Company Secretaries

Date: 19 February 2024